

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF**  
**ARBOR MEADOWS AT MEADOW WOODS MASTER ASSOCIATION, INC**

The Board of Directors of the Arbor Meadows At Meadow Woods Master Association, Inc. held their meeting on Tuesday, September 5th, 2017 at the park on Sand Arbor Circle, Orlando FL 32824 at 6:30 p.m.

**Members Present:** Othman Oulouali and Luis Rivera

**Others Present:** Mark Hills L.C.A.M. and April Childs L.C.A.M of Association Solutions

**Quorum:** Quorum was met with 2 of 2 board members present and the meeting was called to order at 6:51 p.m.

**Minutes:**

The Board reviewed the minutes of the February 24th, 2017 Board meeting. Upon a motion made by Luis Rivera and seconded by Othman Oulouali the minutes were approved.

**Financial/Management:**

Mark Hills reviewed the February 2017 Financials with the Board. Upon motion made by Luis Rivera and seconded by Othman Oulouali the financial report for February 2017 was approved.

Mark Hills gave the board an update on the delinquency, foreclosures and monies that had now been received.

**Old Business:**

There was no old business for this meeting.

**New Business:**

Budget 2018: Mark Hills presented the proposed budget for 2018 on a line by line basis giving an explanation for each item. The board discussed this in detail. Luis Rivera motioned to lower the assessments to \$30.00 per quarter. Othman Oulouali seconds the motion and the budget is approved setting the assessments at \$30.00 per quarter for 2018.

**Next Meeting:**

The next meeting will be the Board meeting and this was arranged for January 9<sup>th</sup> 2018, 6:30 p.m. at the park.

**Adjournment:**

There being no further business to come before the board, the meeting was adjourned at 7:21 p.m.