

MINUTES OF THE BOARD OF DIRECTORS MEETING OF  
ARBOR MEADOWS AT MEADOW WOODS MASTER ASSOCIATION, INC

The Board of Directors of the Arbor Meadows At Meadow Woods Master Association, Inc. held their meeting on Tuesday, September 8<sup>th</sup>, 2015 at the Sandhill Preserve Park at 6:15 p.m.

**Members Present:** Tom Jolly and Siva Munnangii

**Others Present:** Mark Hills, LCAM of Association Solutions

**Quorum** being present with 2 of 3 board members present, the meeting was called to order at 6:20 p.m.

**Minutes:**

The board reviewed the minutes of the April 20<sup>th</sup>, 2015 Board meeting. Upon motion made by Tom Jolly and seconded by Siva Munnangii the minutes were approved.

**Financial/Management:**

Mark Hills reviewed the July 2015 Financials with the Board. Upon motion made by Tom Jolly and seconded by Siva Munnangii the financial report for July 2015 was approved.

Mark Hills gave the board an update on the delinquency, foreclosures and monies that had now been received.

**Old Business:**

There was no old business to come before the meeting

**New Business:**

2016 Budget: Mark Hills presented the 2016 proposed budget on a line by line basis, explaining each item. The Board discussed the proposed budget and requested that a new line item be added which is off duty Sheriff with a budget for the year of \$2,000.00. The surplus carry forward figure is to be increased to cover this amount. Tom Jolly motioned to approve the budget as presented with the one alteration setting the assessments at \$35.00 per quarter for 2016. Siva Munnangii seconds the motion and it was carried unanimously.

**Next Meeting:**

The next meeting will be the Board meeting and this was arranged for Tuesday, January 12<sup>th</sup> at 6:15 p.m. with the location to be determined at a later date.

**Adjournment:**

There being no further business to come before the board, the meeting was adjourned at 6:55 p.m.