

MINUTES OF THE BOARD OF DIRECTORS MEETING OF CANOE CREEK ESTATES HOMEOWNERS ASSOCIATION, INC.

Held on Monday September 15 2014 at 7.00pm At the Pool Cabana

The Board of Directors of the Canoe Creek Estates Homeowners Association, Inc., held their meeting on Monday September 15th 2014 at 7.00pm at the pool cabana at Canoe Creek Estates.

Members present: ☒ John Zinn ☒ Eddie Lopez ☒ Edith Klassen

Others present: Mark Hills, LCAM of Association Solutions and two members of the community.

Quorum was met with 3 of 3 Board Members present and the meeting was called to order at 7:01 p.m.

Review of Minutes

The Minutes of the previous meeting held on July 7th 2014 were reviewed. Upon motion duly made by John Zinn and seconded by Edith Klassen, the Minutes were unanimously approved.

Financial Reports/Management Updates

Mark Hills reviewed the July 2014 Financials with the Board. Upon motion duly made by John Zinn and seconded by Edith Klassen, the July 2014 financials were unanimously approved.

Old Business

Pool resurfacing: Mark Hills updated the Board on the bids, explaining they will all be in by next week.

New Business

Budget

Mark Hills presented the 2015 proposed budget on a line by line basis. The Board discussed the budget in great depth and John Zinn motioned to approve the budget as presented keeping the 2015 assessments at \$400.00 for the year. Edith Klassen seconded the motion and it was carried unanimously.

- 5 Month payment plan of \$80.00 per month from January to May 2015.
- All payments to be made by the 15th of the month.
- All signed payment plans have to be returned to Association Solutions by December 30th.
- If anyone misses the payment date they are off the payment plan and all interest and late fees to be applied.
- Anyone wishing to be on the payment plan must have a zero balance on their account on December 30th 2015.

Date of Next Meeting

The next meeting will be held on Monday, Monday January 5th at 7pm. At the St. Cloud library

Adjournment:

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There being no further business upon motion duly made by Eddie Lopez, seconded by John Zinn and unanimously carried, the meeting was adjourned at 8.01 pm.