

MINUTES OF THE BUDGET BOARD MEETING OF
LAGO DE ORO CONDOMINIUM ASSOCIATION INC.

The members of the Lago De Oro Condominium Association, Inc. held their Budget Board Meeting on Wednesday, October 26th, 2016 at 128 E. Colonial Drive, Orlando, FL 32801 at 11 a.m.

Quorum present: Quorum was present with Max Sabeti and Lana Sabeti (Conference call).

Called to order at 10:07 a.m. by Max Sabeti.

Proof of Notice of the meeting was presented by Mark Hills, L.C.A.M.

Minutes: The Board reviewed the minutes of the November 24th, 2015 meeting. Upon a motion by Max Sabeti and seconded by Lana Sabeti the minutes were approved as presented.

Budget: Mark Hills presented the proposed budget for 2017 on a line by line basis, giving an explanation for each item. The Board discussed the budget. Max Sabeti motioned to approve the budget as presented and Lana Sabeti seconds the motion. The assessments are set at \$270.00 per month for 2017.

The board had no new business to bring before the meeting.

Open Forum:

- 1) Owner complained about the pot holes in the Road. Max Sabeti said they were being repaired tomorrow.
- 2) Tree Behind 7404 A3 is dead. Max Sabeti said he would have the landscapers remove.
- 3) Owner complained that the club house was very dirty and is not being cleaned properly. Management Company to speak to the cleaners.
- 4) Letter to be sent to all owners and renters about placing trash in the dumpster not on the floor.

Adjournment: The meeting was adjourned at 10:35 a.m