

**MINUTES OF THE BOARD OF DIRECTORS OF**  
**QUAIL RIDGE PHASE III HOMEOWNERS' ASSOCIATION**  
**Held on Tuesday, September 26<sup>th</sup>, 2017 @ 5:00 p.m.**  
**At The Park at Quail Ridge**

**Call to Order**

The Board of Directors of the Quail Ridge Phase III Homeowners' Association, Inc. held their meeting on Tuesday, September 26<sup>th</sup>, 2017 at the Quail Ridge Park.

Board Members Present: ☒ Michelle Lux ☒ Frances Rodriguez

Also present was April Childs, LCAM and Nancy Hills, LCAM of Association Solutions. A quorum of 2 of 3 Board members present, the meeting was called to order at 5:14 p.m.

**Minutes**

The Board reviewed the minutes of the February 6th, 2017 Board Meeting. Upon a motion from Michelle Lux and seconded by Frances Rodriguez, the minutes were approved as presented.

**Financial/Management Reports**

April Childs reviewed the July 2017 Financials with the Board. Upon motion duly made by Michelle Lux, seconded by Frances Rodriguez, the July 2017 Financials were approved as presented.

**Old Business**

None.

**New Business**

**Budget 2018:** April Childs presented the proposed budget for 2018 on a line by line basis. The Board discussed the budget. Upon a motion from Michelle Lux to approve the budget as presented setting the assessments at \$250.00 for the financial year of 2018. Frances Rodriguez seconds the motion and it is carried unanimously.

**Next Meeting**

The next meeting will be the Annual Meeting and was set for Tuesday, November 7<sup>th</sup>, 2017 at 5:00 p.m. at the park.

**Adjournment**

There being no further business to come before the meeting, the meeting was adjourned upon motion duly made Michelle Lux and seconded by Frances Rodriguez at 5:44 p.m.