

MINUTES OF THE BOARD OF DIRECTORS OF
QUAIL RIDGE PHASE III HOMEOWNERS' ASSOCIATION
Held on Tuesday, September 29th, 2015 @ 2pm
At The Park at Quail Ridge

Call to Order

The Board of Directors of the Quail Ridge Phase III Homeowners Association, Inc. held their meeting on Tuesday, September 29th, 2015 at the Quail Ridge Park.

Board Members Present: ☒ Michelle Lux ☒ Raul Sierra

Also present was Mark Hills, LCAM of Association Solutions. A quorum of 2 of 3 Board members present, the meeting was called to order at 2:21 p.m.

Minutes

The Board reviewed the minutes of the April 20th, 2015 Board Meeting. Upon a motion from Michelle Lux and seconded by Raul Sierra, the minutes were approved as presented.

Financial/Management Reports

Mark Hills reviewed the August 2015 Financials with the Board. Upon motion duly made by Michelle Lux, seconded by Raul Sierra, the August 2015 Financials were approved as presented.

Old Business

None.

New Business

Budget 2016 Mark Hills presented the proposed budget for 2016 on a line by line basis. The Board discussed the budget at great length. Upon a motion from Michelle Lux to approve the budget as presented setting the 2016 assessments at \$245.00 for the financial year of 2016. Raul Sierra seconds the motion and it is carried unanimously.

ARC The Board discussed roofs and also the ARC process. The Board made the decision that only Black and Grey roof tile colors would be allowed.

Next Meeting

The next meeting will be the Annual Meeting and was set for Tuesday, November 17th at 2:15 p.m. at the park.

Adjournment

There being no further business to come before the meeting, the meeting was adjourned upon motion duly made Raul Sierra and seconded by Michelle Lux at 3:05 p.m.