

**MINUTES OF THE CRYSTAL COVE RESORT HOA, INC.**  
**BOARD OF DIRECTORS MEETING**  
**MONDAY AUGUST 5<sup>th</sup> 2019 @ 10:30 a.m.**

The Board of Directors of the Crystal Cove Resort Homeowners' Association held their Board Meeting on Monday, August 5<sup>th</sup> 2019 at 811 Mabbette Street, Kissimmee, FL 34741.

Present were Board members, Ellen Rosette and Raisa Magalhaes, also present, Mark Hills L.C.A.M and Martyn Thorley L.C.A.M of Association Solutions.

**Call to Order**

A quorum being present, the meeting was called to order at 10:36 a.m. by Raisa Magalhaes.

**Review and Approval of Minutes**

The minutes of the April 29<sup>th</sup> 2019 Board meeting were read. Motion was made by Raisa Magalhaes and seconded by Ellen Rosette and the minutes were approved for the April 2019 meeting.

**Pre-Budget Discussion**

The Board members discussed various items regarding the upcoming Budget for 2020. After the discussion the following motions were proposed:

Raisa Magalhaes motioned to transfer \$40,754.55 back from the Reserve account into the Operating account. The motion was seconded by Ellen Rosette and carried.

Raisa Magalhaes motioned to adjust the Reserve line items to a more realistic level and to have these items reviewed in two years. Ellen Rosette seconded the motion and it was carried.

Ellen Rosette motioned to dispense with the security company after giving due notice. Raisa Magalhaes seconded the motion and it was carried.

**Adjournment**

There being no further business to discuss Ellen Rosette motioned to adjourn and the meeting was adjourned at 11:45 a.m.