

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF
BVL SILVER PARK VILLAS I HOMEOWNERS' ASSOCIATION, INC.**

Wednesday, October 9th, 2019

The Board of Directors of the BVL Silver Park Villas I Homeowners' Association Inc., held their meeting on Wednesday, October 9th, 2019 at 6:30 p.m. Meeting location was at the Silver Park Pool Cabana.

Members present: Wilda Gutierrez Rafael Ramos Joane Mundell

Others present: April Childs, L.C.A.M and Mark Hills, L.C.A.M of Association Solutions and two members of the community.

Quorum was met with 3 of 3 Board Members present and the meeting was called to order at: 6:33 p.m.

Minutes:

Upon motion duly made by Rafael Ramos, seconded by Joane Mundell and unanimously carried, the Minutes of the July 17th, 2019 meeting of the Board of Directors were approved as presented.

Financials/Management:

The financial report for August 2019 was given by April Childs. Upon a motion duly made by Wilda Gutierrez, seconded by Rafael Ramos and unanimously carried, the financial statements for August 2019 were approved as submitted.

The update on delinquent accounts and legal was given by April Childs.

Old Business:

None

New Business:

Budget 2020

April Childs and Mark Hills presented the proposed budget for 2020 on a line by line basis giving explanations for each item. The Board discussed the budget in detail. Wilda Gutierrez motioned to approve the budget as presented setting the assessments for 2020 at \$135.00 per month. The motion was seconded by Joane Mundell and carried unanimously.

Open Forum

Homeowner asked who is responsible for holes in the villas. April explained that the owner is responsible for repairing any damage to the villas.

Next Meeting:

The next meeting will be the Annual meeting and this was set for January 15th, 2020 at 6:30 p.m. and will be held at the Silver Park pool cabana.

Adjournment: There being no further business, upon a motion duly made by Wilda Gutierrez, seconded by Rafael Ramos and unanimously carried, the meeting was adjourned at 7:54 p.m.