

**MINUTES OF THE BUDGET BOARD MEETING OF
LAGO DE ORO CONDOMINIUM ASSOCIATION INC.**

The members of the Lago De Oro Condominium Association, Inc. held their Budget Board Meeting on Tuesday October 22nd 2019 at 128 E. Colonial Drive, Orlando, FL 32801 at 10:00 a.m.a.m.

Quorum present: Quorum was present with Max Sabeti and Lana Sabeti (Conference Call)

Also present : Mark Hills, L.C.A.M. of Association Solutions and one homeowner.

Called to order at 10:00 a.m. by Max Sabeti.

Proof of Notice of the meeting was presented by Mark Hills, L.C.A.M.

Budget 2020: Mark Hills presented the proposed budget for 2020 on a line by line basis, giving an explanation for each item. The Board discussed the budget. Max Sabeti motioned to approve the budget as presented and Lana Sabeti seconded the motion. The assessments are set at \$310.00 per month for 2020.

New Business:

No new business for this meeting

Adjournment: The meeting was adjourned at 10:02 a.m.