

**MINUTES OF THE STONEWOOD CROSSING HOMEOWNERS' ASSOCIATION  
BOARD OF DIRECTORS BUDGET MEETING  
TUESDAY, AUGUST 30th, 2022 @ 6:00 P.M.**

The Board of Directors of Stonewood Crossing Homeowners' Association held their Board Meeting on Tuesday August 30th, 2022, at the park, Milestone Drive Haines City, FL 33844.

Present were Board members, Jennifer Miles, Mozell Roberts and Markeishia Smith. Also present was Mark Hills, L.C.A.M. of Association Solutions, and a small number of homeowners.

A quorum with 3 of 3 Board members being present, the meeting was called to order at 6:45 p.m.

**Minutes**

There was none for this meeting.

**Financial/Management Reports**

Mark Hills reviewed the June 2022 Financials on a line-by-line basis with the Board. Upon motion duly made by Mozell Roberts and seconded by Markeishia Smith, the June 2022 Financial Statements were unanimously approved.

Mark Hills then gave the Board an update on the status of the delinquencies in the community.

**Old Business**

None for this meeting

**New Business**

**Budget 2023:** Mark Hills presented the proposed budget for 2023 to the Board on a line-by-line basis. This would increase the assessment by \$20 to \$535.00 per year. Following a discussion between the Board members, Jennifer Miles then proposed to approve the proposed 2023 Budget. This was seconded by Markeishia Smith, and the motion was carried. The assessment for 2023 will therefore be \$535.00 per annum.

**Management Contract:** Mark Hills explained that the management contract had expired. The Board discussed and agreed to renew at the current rate.

**Amendment to Documents:** The Board discussed the possibility of doing an amendment to the documents, to either change payment due date of the assessments or going to a bi-annual payment. Mark Hills to obtain a price for this.

**Next Meeting**

The next meeting date to be advised.

**Open Forum:** The floor was opened to the members for questions. There were several questions which were all answered by the Board. These were on parking, sidewalks, and bidding for contracts.

**Adjournment**

With no further business to come before the meeting, Jennifer Miles proposed to adjourn, seconded by Mozell Roberts and the meeting was adjourned at 7:40 p.m.