

MINUTES OF THE LIBERTY SQUARE HOMEOWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
THURSDAY SEPTEMBER 1st 2022, @ 6:00 P.M.

The Board of Directors of the Liberty Square Homeowners' Association held their Budget Board Meeting on Thursday, September 1st 2022 at The Park.

Present in person were Board members, James Stephens, Cheryl Sperry Nancy Derosier and Nicholas Norgate. Also present were Mark Hills, L.C.A.M of Association Solutions and a number of homeowners.

Quorum: A Quorum with 4 of 5 Board members being present, the meeting was called to order at 6:03 p.m. by James Stephens.

Minutes

The Board reviewed the minutes of the September 16th, 2021, Board meeting and on a motion from Nancy Derosier and seconded by Cheryl Sperry, the minutes of the September 16th, 2021 meeting were unanimously approved.

Financial/Management Reports

Mark Hills reviewed the July 2022 Financials with the Board. Upon motion duly made by Nancy Derosier and seconded by Nicholas Norgate, the July 2022 Financial Statements were unanimously approved.

Old Business

None for this meeting.

New Business

Budget 2023: Mark Hills presented the proposed budget for 2023 on a line-by-line basis, giving an explanation on each item. The Board discussed in detail. Cheryl Sperry motioned to increase the assessments for 2023 by \$20.00 for the fiscal year splitting the extra income between insurance and unpaid dues, setting the assessments at \$570.00 for the year. Nancy Derosier seconded the motion, and it was carried unanimously.

Open Forum

The floor was opened to questions from the members. The board addressed these matters which included, sewer and streetlights.

Next Meeting

Date to be set later.

Adjournment

Upon motion duly made by Cheryl Sperry and seconded by James Stephens, the meeting was adjourned at 6:41 p.m.