

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF
McCORMICK RESERVE HOMEOWNERS ASSOCIATION, INC.**

The Board of Directors of McCormick Reserve Homeowners Association, Inc. held their meeting on Monday, October 24th, 2022, at The Tom Ison Community Center.

Board Members Present: Gorsha Galbraith, Aly Nazario and Kenneth Jackson.

Others Present: Mark Hills L.C.A.M. from Association Solutions and a number of homeowners.

Quorum being present with 3 of the 3 Board members present, the meeting was called to order at 6:33 p.m.

Review & Approval of Minutes

The Board reviewed the Minutes from the June 22nd, 2022, Board meeting. On a motion made by Ken Jackson and seconded by Gorsha Galbraith the Minutes were approved.

Financial/Management:

The financial report for August 2022 was presented to the Board by Mark Hills. Upon a motion duly made by Gorsha Galbraith and seconded by Ken Jackson, the financial reports for August 2022 were approved as submitted.

Old Business:

None for this meeting.

New Business:

Budget 2023: Mark Hills presented the proposed budget for 2023 on a line-by-line basis, giving explanations for each item. The proposed budget would increase the assessments for 2023 to \$80.00 per month. The Board discussed the budget at great length. Kenneth Jackson motioned to approve the budget as presented setting the assessments for 2023 at \$80.00 per month. Gorsha Galbraith seconds the motion. Aly Nazario votes no to the motion, but the motion carries 2 votes in favor and one against. The assessments are set at \$80.00 per month for 2023.

Date for Next Meeting:

The date for the next meeting, which will be the Annual meeting, will be either January 9th, 23rd or 30th dependent on room availability at the Tom Ison Center.

Open Forum:

Owners asked questions on the retention pond, park, and budget which the Board addressed all these questions.

Adjournment:

There being no further business, Ken Jackson motioned to adjourn the meeting. The meeting was adjourned at 8:15 p.m.